

2024 : CPD AUSTRALIA / NZ REQUIREMENTS

Victoria (VIC):

Consumer Affairs Victoria doesn't have a CPD requirement for Real Estate agents. However REIV members have a requirement to complete activities that support professional development including those that: extend your real estate related skills, knowledge and understanding; support the operation of compliant and responsible real estate business and demonstrate your contribution to the overall development of the real estate sector.

Relevant activities will be assigned an REIV CPD hours value. This may include some compulsory training each year.

The REIV Board has set a minimum requirement of 10 CPD hours in each CPD year, 1 April – 31 March. Of the minimum 10 CPD hour requirement, 5 CPD hours may be accumulated through relevant activities undertaken outside the REIV.

New Zealand (NZ):

You must complete 20 hours of CPD each year by 31 December. This consists of: 10 hours of verifiable training delivered by approved training providers, and 10 hours of non-verifiable training on sector related topics.

Queensland (QLD):

The REIQ welcomed an announcement from the Attorney General that mandatory CPD would be imposed on real estate practitioners in QLD.

Currently there are no requirements for yearly CPD for Salespersons or fully licensed Agents. REIQ Board has set a requirement of 100 points (up to 50 points can be externally obtained.)

Western Australia (WA):

All real estate agents and business agents, sales representatives and property managers are required to participate in the program and acquire 10 CPD points (3 mandatory and 7 elective points) by 31 December per calendar year.

Information on the options for approved CPD activities can be found in the following link https://www.commerce.wa.gov.au/consumer-protection/elective-cpd-real-estate

Northern Territory (NT):

There are no current requirements for yearly CPD for Salespersons or fully licensed Agents.



2024 : CPD AUSTRALIA / NZ REQUIREMENTS

New South Wales (NSW):

AREC content is an important part of a Real Estate Agents ongoing learning although it is no longer considered part of CPD training. Licensees-in-Charge are required to develop and maintain a training plan for all employed agents, and AREC would be a recommended part of this training plan.

The CPD requirements for real estate, strata and stock & station licensees are changing. The new CPD year will start on 1 July 2024 and end on 30 June 2025, and continue after that in line with the financial year.

In the 2024-2025 CPD year, holders of just one category of class 1 or 2 licence will be required to complete a minimum of 5 hours CPD training including 4 compulsory topics set for their license type.

Training delivery requirements remain the same including an in-person classroom session, an online interactive webinar session or 10 hours of purely online training, which includes all compulsory topics applicable to the agent's licence category and additional electives to make up the 10 hours.

Australian Capital Territory (ACT)

It is a condition of class 1 and 2 licence or a certificate of registration holder, to complete 12 points of CPD each year. 31st October for certificate holders and and 30th June for licence holders.

The agent must obtain learning in any combination of at least 2 categories set below, of which one must be category 3.

Category 1 involves self-paced activity 0.5 points per hour (maximum 2 points) Category 2 involves an activity without assessment conducted by a competent trainer. 1 point per hour. Category 3 involves undertaking an activity with assessment by a Registered Training Organisation. 8 points per unit of competency.

Tasmania (TAS):

Real Estate Agents must complete 12 points of CPD training by 30 April each year. 8 points must be from the industry. 4 points from an external provider.

South Australia (SA):

There are no current requirements for yearly CPD for Salespersons or fully licensed Agents.